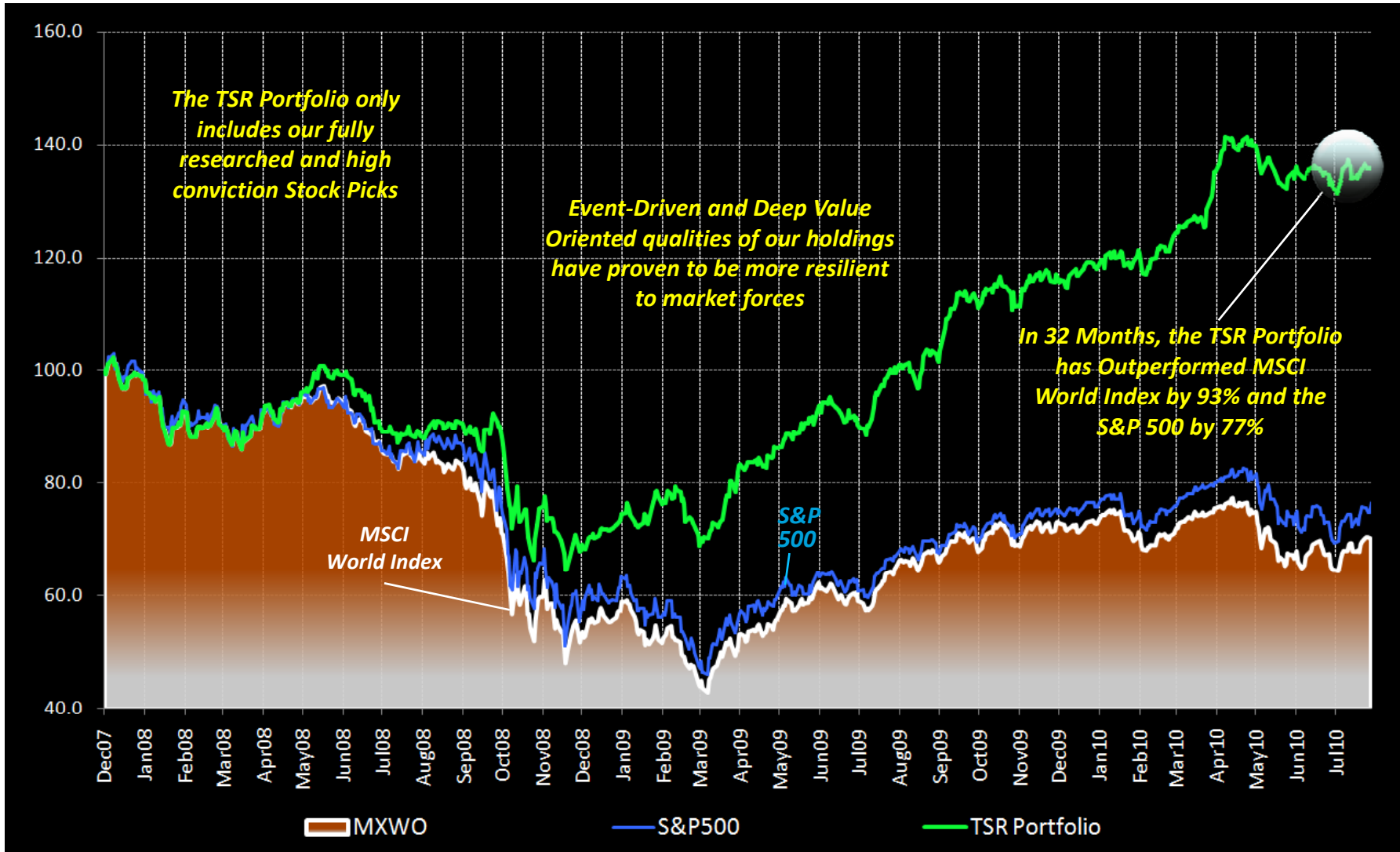


**Our TSR Spinoff Portfolio has robustly outperformed the MSCI World Index and S&P 500**



*Performance as at: July 30, 2010*