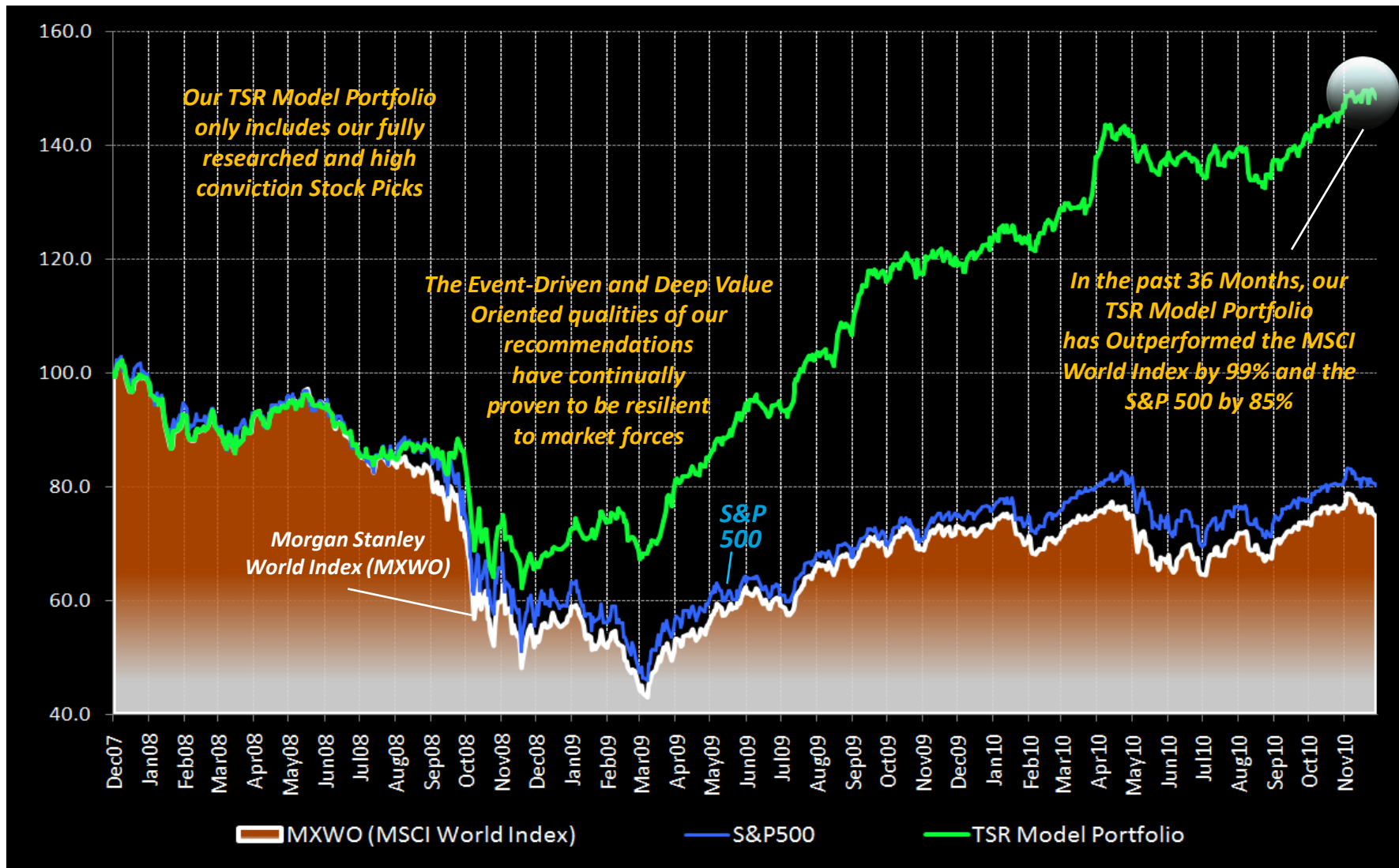


The TSR Model Portfolio has Demonstrably Outperformed the Major Indices



As at: November 30, 2010